



Japanese Bicycle Maker Asahi Cycle Co. Enters Distribution Agreement for BIO-key's Biometric Enabled Bicycle Locks

Wall, NJ, June 12, 2018 - BIO-key International, Inc. (**NASDAQ**: BKYI), an innovative provider of enterprise biometric software and hardware solutions and consumer products offering strong and convenient security and user access, announced today it has entered into an agreement with Asahi Cycle Co., Ltd, a leading Japanese bicycle manufacturer, for the distribution of BIO-key's TouchLock™ Bike line of biometric enabled bicycle locks throughout Japan with the potential to expand distribution across Asia.

BIO-key's TouchLock Bike brings the convenience of biometric security to a robust but easy to use lock designed specifically for bicycles. <http://www.asahicycle.co.jp/product/bio-key/bio-key.html>

“We are delighted to partner with BIO-key to introduce their innovative bicycle locks along with our range of bicycle accessories. TouchLock Bike is a highly convenient and secure tool to protect bicycle assets with the owners fingerprint and/or via a Bluetooth code, therefore eliminating the need for a key or a combination. We will debut our newest bicycle model along with BIO-key's Bicycle locks in our combined booth at **LIFESTYLE EXPO TOKYO**, July 4-6,” commented Asahi Cycle Co. President Masahiko Hoshihara.”

Wong Kwok Fong, Managing Director, BIO-key Hong Kong Limited, commented, “Bicycle theft is a rampant phenomenon in large cities, and BIO-key's innovative bicycle locks offer a robust and convenient solution. Using biometric authentication, BIO-key locks eliminate the need for keys or combinations while also ensuring that the person accessing the bicycle is the registered owner. We look forward to working with Asahi to support additional bicycle lock sales and to expand awareness of this solution across Asia.”

About Asahi Cycle Co., Ltd (www.asahicycle.co.jp)

Founded in 1986 Asahi Cycle Co.'s business includes the manufacturing and wholesale of wide variety of bicycles, similar equipment and parts.

About BIO-key International, Inc. (www.bio-key.com)

BIO-key is revolutionizing authentication with biometric solutions that enable convenient and secure access to information and secure high-stakes transactions. We offer alternatives to passwords, PINs, tokens and cards to make it easy for enterprises and consumers to secure their devices as well as information in the cloud. Our premium finger scanning devices, including SideSwipe, SideTouch, EcoID as well as SidePass, offer market-leading quality, performance and price. BIO-key is also bringing the power and ease of use of biometric technology to its recently launched TouchLock line of biometric and Bluetooth enabled padlocks – providing even more ways to BIO-key your world!

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